

ASSEMBLY BILL

No. 1629

Introduced by Assembly Member Bermudez

February 22, 2005

An act relating to taxation.

LEGISLATIVE COUNSEL'S DIGEST

AB 1629, as introduced, Bermudez. Taxation: credit.

The Personal Income Tax Law and the Bank and Corporation Tax Law authorize various credits against the taxes imposed by those laws. In addition, the Sales and Use Tax Law authorizes exemptions from the taxes imposed under that law.

This bill expresses the Legislature's intent to enact legislation to provide tax incentives for the purchase and installation of particulate traps for diesel fuel trucks, as specified.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. It is the intent of the Legislature to enact
2 legislation to provide tax incentives for the purchase and
3 installation of particulate traps for use on diesel fuel trucks that
4 are operated primarily within this state. It is the intent of the
5 Legislature that these incentives be limited to diesel fuel trucks
6 that are manufactured up to, and including, the 2006 models of
7 those trucks. It is also the intent of the Legislature that legislation
8 enacting these tax incentives specify that the incentives are not
9 available if the same expenditures are otherwise eligible for state
10 incentives or grants.

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